

June 23, 2021

**READOPT BOARD REPORT 21-0428-OP1, AUTHORIZATION TO PURCHASE  
3001 W. 59th STREET (VICK VILLAGE EARLY CHILDHOOD CENTER) AND  
RATIFY ALL ACTIONS TAKEN PURSUANT TO THAT REPORT**

**THE CHIEF EXECUTIVE OFFICER RECOMMENDS:**

The Chief Executive Officer recommends that the Board of Directors of the City of Chicago readopt Board Report 21-0428-OP1, which is set forth below.

Executive Officer and/or her designee pursuant to Board Report 21-0428-OP1, which is set forth below.

**INSURANCE/INDEMNIFICATION:** Authorize the General Counsel to negotiate any and all insurance and

indemnification provisions in the Purchase and Access Agreements.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written Purchase and Access Agreements. Authorize the President and Secretary to execute the Purchase Agreement. Authorize the Chief Operating Officer and General Counsel to execute any and all other documents required to consummate or effectuate this transaction, including Access Agreements.

**FINANCIAL:** Charge to Facilities \$620,000 plus closing fees (Estimated \$10,000).

Budget Classification: 11910.230.57705.254903.000000.2021  
FY: 2021

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the

EXHIBIT A

[REDACTED]

[REDACTED]

[REDACTED]

3001 W. 59<sup>TH</sup> STREET, CHICAGO

LEGAL DESCRIPTION:

LOT 1, 2, 3, 4, AND 5 IN BLOCK 1 IN COBE AND MCKINNON'S 63RD STREET AND KEDZIE AVENUE  
SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 IN SECTION 13, TOWNSHIP 38 NORTH,

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]