

April 28, 2021

**AUTHORIZATION TO PURCHASE 3001 W. 59th STREET
(VICK VILLAGE EARLY CHILDHOOD CENTER)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 3001 W. 59th Street, Chicago, IL ("Property"). A written Purchase Agreement is currently being negotiated. The authority granted herein shall automatically terminate in the

event a written agreement is not executed within 120 days of this Board Report. Information pertinent to this purchase is stated below.

SELLER: 59th Street Building Company, LLC.
c/o East Lake Management, Inc.
2850 S. Michigan Avenue, Chicago, Illinois 60616

Telephone No. 312 842-5500
E-mail: shenimuno@eastlakemgmt.com

PROPERTY: The Property is a 16,051 square foot site located at the southwest corner of 59th Street and Sacramento. It is improved with 1 story 9,556 square foot, brick and steel frame building approximately 60 years old. The Property was formerly used and operated as a Catholic Charities Head Start Center.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct the investigation.

Contracts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former

EXHIBIT A

VICK VILLAGE EARLY CHILDHOOD CENTER
3001 W. 59TH STREET, CHICAGO

LEGAL DESCRIPTION:

LOT 1, 2, 3, 4 AND 5 IN BLOCK 4 IN CORP AND UNINCORPORATED BOND STREET AND WEST 59TH STREET

SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 IN SECTION 13, TOWNSHIP 38 NORTH,
RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY INDEX NUMBERS:

19-13-303-040-0000

COMMON ADDRESS:

3001 W. 59TH STREET, CHICAGO, ILLINOIS 60644