

January 27, 2021

**APPROVE RENEWAL LEASE AGREEMENT WITH
URBAN PREP ACADEMIES FOR SHARED OCCUPANCY OF THE ENGLEWOOD SCHOOL
BUILDING AT 6201 S. STEWART AVENUE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a renewal lease agreement with the **Urban Prep Academies** for a portion of the Englewood School Building located at 6201 S. Stewart Avenue, Chicago, Illinois for use as a charter school. A written renewal lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written renewal lease agreement is not executed within 90 days of the date of this Board Report.

TENANT: Urban Prep Academies (Urban Prep Academy for Young Men Charter School)

Englewood Campus)
420 N. Wabash Avenue

Contact: Tim King, Founder and Chief Executive Officer
Phone: (312) 276-0259 / tking@urbanprep.org

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall use a portion of the Englewood school building, located at 6201 S. Stewart Avenue, as set forth in the renewal lease agreement, unless otherwise stated.

ILCS REVIEW: Local School Councils - 11/11/21

FINANCIAL: Rent payable to the General Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-124, the Inspector General of the City of Chicago shall have the authority to review and