

December 11, 2019

**RESCIND BOARD REPORT 86-0122-RS3  
RESOLUTION AUTHORIZING CHANGE IN THE METHOD OF RECOGNIZING  
PROPERTY TAX REVENUES AND  
ADOPT A NEW POLICY FOR METHOD OF RECOGNIZING REVENUES**

**THE CHIEF EXECUTIVE OFFICER RECOMMENDS:**

That the Chicago Board of Education ('Board') rescind Board Report 86-0122-RS3 Resolution Authorizing

~~Change in the Method of Recognizing Property Tax Revenues and Adopt a New Policy for Method of~~

Recognizing Revenues.

**PURPOSE:** The rationale for rescinding and adopting the new policy is to clarify language adopted in the 1986 Resolution regarding the recognition period of revenues for accounting purposes. This policy