

August 26, 2015

PROPERTY TAX APPEAL BEHIND - AUTHORIZE SETTLEMENT FOR

SHERWIN WILLIAMS COMPANY REGARDING ITS PROPERTY FOR TAX YEARS 2009-11

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by Sherwin Williams Company regarding its property at 11541 S. Champlain, Chicago, Illinois, for the 2009-11 tax years. This settlement results in a total refund of \$318,613, plus interest, for the tax years involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2015 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests