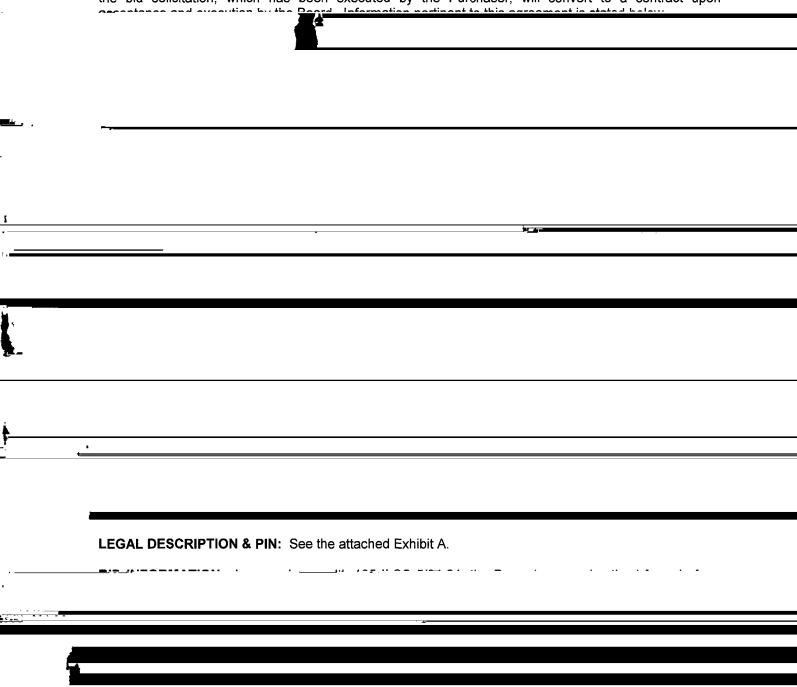
DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY LOCATED AT 739 NORTH ADA STREET (FORMER NEAR NORTH ELEMENTARY)

THE CHIEF ADMINISTRATIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission of Chicago ("PBC") and/or the City of Chicago ("City"), as needed, convey to Svigos Asset Management, Inc., an Illinois corporation ("Purchaser"), the land and improvements located at the former Near North Elementary School site, 739 North Ada Street, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation, which has been executed by the Purchaser, will convert to a contract upon



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	AFFIRMATIVE ACTION: Exempt.
4	C DEVIEWE I and School Council approval in not applicable to this transaction
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