

July 22, 2015

**AMEND BOARD REPORT 14-1217-OP1
DISPOSITION OF BIDS RECEIVED FOR THE FORMER MARCONI SCHOOL SITE
LOCATED AT 230 NORTH KOLMAR AVENUE**

THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission of Chicago ("PBC") and the City of Chicago ("City") convey to United for Better Living, Inc. NEP, an Illinois not-for-profit corporation ("U4BL"), the

15-0722-OP1

Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or effectuate this transaction.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

FINANCIAL: Proceeds (Purchaser's bid price, less closing costs and seller's brokerage fee) to be

credited to the Capital Asset Fund.

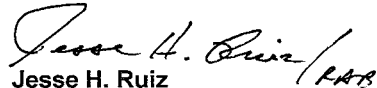
GENERAL CONDITIONS:


Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

Approved for Consideration:


Mary De Runtz
Deputy Chief Facilities Officer

Approved:


Jesse H. Ruiz
Interim Chief Executive Officer

Approved as to legal form: 

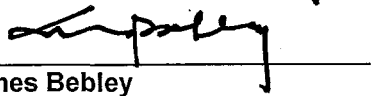

James Bebley
General Counsel

EXHIBIT A

PROPERTY

The Board reserves the right to make changes as necessary to clarify or correct property information

Property address: Former Marconi site, 230 North Kolmar Avenue, Chicago, Illinois

PIN: 16-10-320-019, 16-10-320-020, 16-10-320-021, 16-10-320-022

Legal Description:

LOTS 1 TO 8, BOTH INCLUSIVE, LOT 9 (EXCEPT THE WEST 15 FEET THEREOF USED FOR

STREET), LOTS 11 TO 18, BOTH INCLUSIVE, AND LOTS 19 TO 24 TO 26, BOTH INCLUSIVE, IN BLOCK 2 IN JOHN D. CUDDIHY'S RESUBDIVISION OF BLOCK 22 (EXCEPT STREETS HERETOFORE DEDICATED) OF WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE SOUTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; AND VACATED ALLEYS.