

February 26, 2014

**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
NAMASTE CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Approve the renewal of the Charter School Agreement with Namaste Charter School for an additional
five year period. A new Charter School Agreement applicable to this renewal term will be negotiated. The

authority granted herein shall automatically rescind in the event a written Charter School Agreement is

RENEWAL TERM: The term of Namaste's charter and agreement is being extended for a five (5) year term commencing July 1, 2014 and ending June 30, 2019.

ADDITIONAL TERMS AND CONDITIONS: No additional terms and conditions are included as an attachment to the Charter School Agreement with Namaste.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including ~~any information to be provided to the charter school in the written Charter School Agreement. Authorize~~

the President and Secretary to execute the written Charter School Agreement. Authorize the Senior Director of the Office of New Schools to issue a letter notifying the Illinois State Board of Education of the action(s) approved hereunder and to submit the approved proposal and signed Charter School Agreement to the Illinois State Board of Education for certification.


LSC REVIEW: Approval of Local School Council is not applicable to this report.

FINANCIAL: The financial implications will be addressed during the development of the 2015 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY14 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Approved for Consideration:



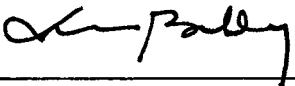
Jack Elsey
Chief Officer of Innovation and Incubation

Approved:



Barbara Byrd-Bennett
Chief Executive Officer

Approved as to Legal Form: 



James Bebley
General Counsel