

~~AMEND BOARD REPORT 12-0425-RS22~~

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RESOLUTION AUTHORIZING DIVISION OF PROCEEDS FROM TELECOMMUNICATIONS VENDORS
FOR INSTALLATION AND MAINTENANCE OF CELLULAR TOWERS AND EQUIPMENT**

WHEREAS, the Board of Education of the City of Chicago ("Board") has entered into various telecommunications licenses with various telecommunications vendors. ~~Telecommunications~~

License(s)) for the purpose of allowing installation and maintenance of cellular towers and related equipment on certain Board building (hereinafter referred to as an "Affected Board Buildings") All references to "Board Building(s)") shall be deemed to mean any and all Board owned buildings. The Board intends to enter into more Telecommunications Licenses to allow telecommunications vendors to install and maintain cellular towers and related equipment on other Board Buildings; and

WHEREAS, the Telecommunications Licenses provide for both an annual fee and certain administrative fees ("Administration Fee(s)") to be paid by each vendor; currently such annual fees generated pursuant to the Telecommunications Licenses are school-based and revenues are deposited into the internal

- ii. ~~50%~~One-half (1/2) of the 33% share of the Annual Fee shall be distributed to the charter school(s) (if more than one charter school occupies the Affected

Board Building, all such charter schools shall share equally in the 50.33%

share of the Annual Fee); and