

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2012 TO PAY DEBT SERVICE ON UNUNITED

1999-A, SERIES 2000E (QZAB) AND SERIES 2007BC OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

SECTION 1. SERIES 1997A BONDS

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its

12-1219-RS6

(as defined in the Indenture) in any calendar year in an amount sufficient to pay the interest on and the principal of the Series 1998B-1 Bonds due during the Bond Year beginning on December 2 of such calendar

abate the Pledged Taxes levied and to be extended for the then-current calendar year in full; and

WHEREAS, pursuant to Section 7(a) of Bond Resolution 00-1115-RS2, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*") to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the "*Pledged Taxes*")

WHEREAS, the Resolution 00-1115-RS2, in Section 7(e) provides that upon a determination made by

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago that:

Abatement of 2012 Pledged Taxes. The 2012 Pledged Taxes in the amount of \$10,480,056.26
previously levied for the year 2012 in the Bond Resolution authorizing the Series 2007BO Bonds are

NOW, THEREFORE, BE IT HEREBY FURTHER RESOLVED by the Board of Education of the City of Chicago, as follows:

1. **FILING OF RESOLUTION.** Forthwith upon the adoption of this Resolution, the Secretary of the Board shall cause a certified copy hereof to be filed with the County Clerks of The Counties of Cook and DuPage, Illinois, and it shall be the duty of such officers to abate said Pledged Taxes