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**PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:**

**Section 1. Findings.** The Board of Education of the City of Chicago does hereby find and declare as follows:

- (a) The Board adopted on August 22, 2012, its Annual School Budget, which sets

Any reductions in extensions required by the Property Tax Extension Limitation Law shall