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December 10, 2008

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR
ASHLEY CAPITAL PTAR APPEALS REGARDING ITS**

PROPERTY FOR TAX YEARS 2006-08

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by Ashley Capital regarding its multi-building, multi-parcel industrial property at 9500 S. Dorchester Avenue, Chicago, Illinois, for the 2006-2008 tax years. This settlement results in a total refund of \$201,082, plus interest, for the tax years involved, with a savings of about

\$975,000, plus interest. The refund will be implemented by reductions in the December property tax bill.