

**APPROVE MONTH-TO-MONTH RENEWAL OF LEASE AGREEMENT WITH 850 W. JACKSON
FOR LEASE OF SPACE FOR THE OFFICE OF THE INSPECTOR GENERAL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a month-to-month lease agreement with 850 W. Jackson L.L.C. for lease of space located at 850 W. Jackson Blvd. for use by the Office of the Inspector General. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

55 E. Jackson Blvd., Suite 500
Chicago, IL 60604
Contact: Chris Jakubowski
Phone: (312) 876-1300

TENANT: Board of Education of the City of Chicago

PREMISES: 850 W. Jackson Blvd., Suite 500, consisting of approximately 10,167 rentable square feet

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel ~~appropriate to conduct these investigations~~

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0505-PO3), as amended from time to time