

12-0222-RS4

February 27, 2012

**RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2011 TO PAY DEBT SERVICE ON UNLIMITED
TAX GENERAL OBLIGATION REFUNDING BONDS (DEDICATED REVENUES), SERIES 2004AB, OF THE BOARD OF**

EDUCATION OF THE CITY OF CHICAGO

WHEREAS the Board of Education of the City of Chicago (the "Board") has heretofore issued its

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, as follows:

1. *Abatement of the Series 2004AB Bonds Pledged Taxes.* The Adjusted Refunding Bond Pledged Taxes in the amount of \$13,086,000.00 heretofore levied for the year 2011 in the Bond Resolution and to be extended pursuant thereto are hereby abated in full.

2. *Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall cause a certified copy hereof to be filed with the County Clerks, and it shall be the duty of such officers to abate said Pledged Taxes levied and to be extended for the year 2011 in full.



in accordance with the provisions hereof.

3. *Effective Date.* This Resolution shall be in full force and effect upon its adoption.