

**AUTHORIZE ENTERING INTO A LEASE AGREEMENT
WITH THE CHICAGO PARK DISTRICT FOR GATELY STADIUM**

THE CHIEF EXECUTIVE OFFICER REQUESTS THE FOLLOWING ACTION:

Approve entering into a Lease Agreement with the Chicago Park District for Gately Stadium located in Gately Park in Chicago, Illinois. A written Lease Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not fully executed within 90 days of the date of this Board Report. Information

pertinent to the Lease is stated below.

LANDLORD: Chicago Park District
[Redacted]

Chicago, IL 60611
Contact: Gia Biagi
Phone: (312) 742-7529
E-mail: gia.biagi@chicagoparkdistrict.com

electricity during the term of the lease, excluding those utilities that are separately metered for the Chicago Park District's sole use.

CONCESSIONS: The Board shall have the exclusive right to control and operate all stadium concessions and shall receive any and all payments due or which shall become due.

maintain and repair the Premises as necessary and return the Premises to the Chicago Park District in good condition (excepting normal wear and tear) at the end of the lease term. The Chicago Park District shall be responsible for maintenance, repairs and other expenses of the areas of Gately Park not subject to the lease.

INSURANCE/INDEMNIFICATION: Insurance and indemnification provisions shall be negotiated by the General Counsel.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the Lease Agreement. Authorize the Chief Operating Officer to execute any and all ancillary documents related to the lease.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this matter.

FINANCIAL: The estimated annual utility costs are \$12,000.00.

Source of funds: Operations

Budget lines: 11880-230-53115-254002-000000-2012 (electric)
11880-230-53120-254002-000000-2012 (gas)

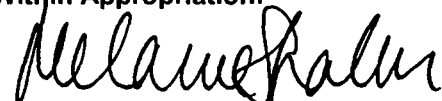
GENERAL CONDITIONS:

Approved for Consideration:



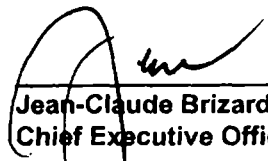
Patricia L. Taylor
Chief Operating Officer

Within Appropriation:



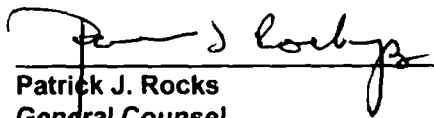
Melanie A. Shaker
Interim Chief Financial Officer

Approved: _____



Jean-Claude Brizard
Chief Executive Officer

Approved as to legal form: 



Patrick J. Rocks
General Counsel