

**APPROVE ENTERING INTO AN AGREEMENT WITH CITIBANK (SOUTH DAKOTA), N.A. FOR MULTI
PURPOSE PROCUREMENT CARD SERVICES
(REVENUE GENERATING)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~Approve entering into an agreement with Citibank (South Dakota), N.A. to provide Multi Purpose~~



Procurement Card services to the Department of Procurement and Contracts at no cost to the Board. This contract is revenue generating and is expected to provide approximately \$1,000,000.00 revenue to the

~~_____ (and, where requested by the Board) account statements _____~~

Annual account review report; and,
Revenue sharing based upon sales volume.

OUTCOMES:

Citibank's Procurement Card services will result in: i) an efficient procurement and payment process for
~~_____ and Board procurement and selected Board members, and ii) estimated revenue in the amount of \$_____~~

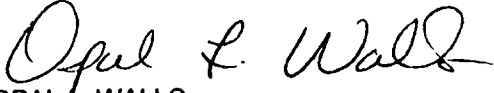
\$1,000,000.00 to the Board from these transactions during the initial term.

COMPENSATION:


~~Citibank will not receive any payment or fees for Procurement Card services provided to the Board _____~~

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

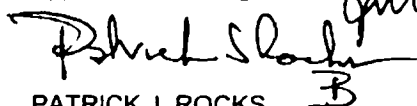

OPAL L. WALLS
Chief Purchasing Officer

Approved:


RON HUBERMAN
Chief Executive Officer

Within Appropriation:


DIANA S. FERGUSON
Chief Financial Officer

Approved as to Legal Form:

PATRICK J. ROCKS
General Counsel