

**AMEND BOARD REPORT 10-0526-EX11  
AUTHORIZE PAYMENT OF STARTUP FUNDS TO AND APPROVE ENTERING INTO**

**DISBURSEMENT AND USE OF STARTUP FUNDS AGREEMENTS  
WITH VARIOUS CHARTER SCHOOLS**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize payment of startup funds to and approve entering into disbursement and use of startup funds agreements with various charter schools at a total aggregate cost not to exceed \$2,825,825.00 (4,500,127

7. Prologue, Inc.  
1135 N. Cleaver St.  
Chicago, Illinois 60632

8. Youth Connection Charter School  
10 W. 35<sup>th</sup> Street  
Chicago, Illinois 60616

Phone: 773-297-1215  
Contact Person, Nancy Jackson  
Disbursement Amount: \$336,651.00

Phone: 312-328-0799  
Contact Person: Sheila Venson, Executive  
Director  
Disbursement Amount: \$336,651.00

**OVERSIGHT:** Office of New Schools  
125 South Clark Street, 5<sup>th</sup> Floor  
Chicago, Illinois 60603  
Jaime Guzman, Acting J. Terence Patterson, Interim Executive Officer  
773-552-4522

**TERM:** Each agreement shall commence on the date the agreement is signed and shall end on the earlier of either the date of disbursement of all funds or the end of this current fiscal year.

**USE OF FUNDS:** The funds will be used for educational purposes such as purchasing textbooks, computers,

furniture and security for new Charter Schools and new campuses of Charter Schools opening in Fall 2010

**OUTCOMES:** Disbursement of funds will result in the complete preparation of classrooms and facilities for the start of the 2010 – 2011 school year.


**COMPENSATION:** Each Charter School shall receive the disbursement amount indicated above. The total amount to be paid to the Charter Schools shall not exceed the sum of ~~\$3,835,835.00~~ 4,509,137.00.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written agreements. Authorize the President and Secretary to execute the written agreements. Authorize the

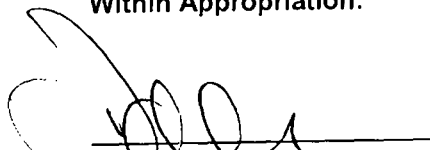
Approved for Consideration:


  
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J. Terence Patterson  
Interim Executive Officer, Office of New Schools

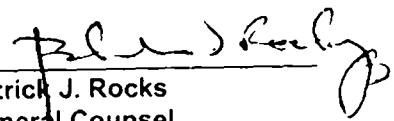
Respectfully submitted:

  
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Ron Huberman  
Chief Executive Officer

Within Appropriation:

  
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Diana S. Ferguson  
Chief Financial Officer

Approved as to legal form: 

  
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Patrick J. Rocks  
General Counsel