

**APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENT  
WITH DUNBAR ARMORED, INC**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the option to extend the agreement with Dunbar Armored, Inc. to provide armored car services to the Department of Operations, Food Services & Warehousing and the Department of Finance et al.

cost for the option period not to exceed \$425,000.00 annually and \$850,000 in the aggregate. A written document overruling this option is currently being negotiated. No payment shall be made to Mercedes until

Durbar Armored Inc. may be required to pick up additional monies from schools unrelated to the lunchroom operations. Such funds are referred to as "Internal Accounts" and are typically held in the school's

Schools may utilize the armored car company for their Internal Account pickups whether from the lunchroom

or from the office. Pickups will be delivered to the institution of the school's choice. Internal Account

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions~~

of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board member during the one year period following expiration or other termination of their terms of office.

~~Indebtedness – The Board's Indebtedness Policy (dated June 26, 1998 (08-0000-0001)) is amended from~~