

April 23, 2008

**APPROVE EXERCISING THE FINAL OPTION TO RENEW THE AGREEMENT
WITH INTERNATIONAL BACCALAUREATE NORTH AMERICA FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the final option to renew the agreement with International Baccalaureate North America (IBNA) to provide consulting services to the Office of Academic Enhancement at a cost not to exceed \$675,000 for the renewal period. A written renewal document is currently being negotiated. No payment shall

be made to Consultant during the renewal period prior to the execution of the written document. The authority

OUTCOMES: Improving this level of participation in the International Baccalaureate Diploma Programme and the

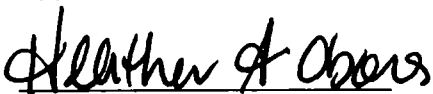
Middle Years Programme will result in 14 Chicago Public High Schools maintaining their IBNA approval, 15 Chicago Public Elementary Schools and 8 Chicago Public High Schools maintaining their IBNA Middle Years Programme authorization, and 2 Chicago Public Elementary Schools obtaining their IBNA Primary Years Programme authorization.

COMPENSATION: Consultant shall be paid during this renewal period as follows: Upon invoicing, not to exceed the sum of \$625,000.00. Invoicing will occur as fees for applications, examinations, workshops, seminars, certifications and other programme requirements become due.

AUTHORIZATION: All work shall be done in accordance with the terms and conditions of the contract.

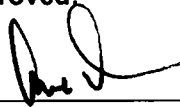
is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget (s).

Approved for Consideration:



Heather A. Obora
Chief Executive Officer

Approved:



Arne Duncan
Chief Executive Officer