

TAX GENERAL OBLIGATION REFUNDING BONDS (DEDICATED TAX REVENUES), SERIES 2007A, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Tax Revenues), Series 2007A, dated September 5, 2007 (the "*Series 2007A Bonds*"), pursuant to Resolution No. 98-0826-RS7, adopted by the Board on August 26, 1998, as supplemented by Resolution No. 05-0622-RS76, adopted by the Board on June 22, 2005, and Resolution No. 06-0628-RS78, adopted by the Board on June 28, 2006, as supplemented by Resolution No. 06-0927-RS4, adopted by the Board on September 27, 2006, and Resolution No. 07-0725-RS5, adopted by the Board on July 25, 2007 (collectively the "*Board Resolutions*"), and that certain Trust