

**AUTHORIZE SETTLEMENT OF RENT LITIGATION AND CONDEMNATION ACTION
BOARD v. LAMAR TRI-STATE ADVERTISING, No. 05 M1 704445, and
CHICAGO PARK DISTRICT, et al. v. AMERICAN NATIONAL BANK, et al., No. 97 L 50494**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize settlement of the case of Board of Education v. Lamar Tri-State Advertising, Case No. 05 M1 704445 (the "Rent Litigation"), and Chicago Park District, et al. v. American National Bank, et al., Case No. 97 L 50494 (the "Condemnation Action"), by accepting a lump-sum payment of \$43,286.83 as rent from December 5, 2005 through August 31, 2007 and by ratifying a lease agreement between the Board and Lamar Advertising Group, L.P. for certain real property located at 2002 90 South Halsted Street

Chicago, Illinois, commencing on December 5, 2005 and terminating on August 31, 2007 without right of renewal and providing settlement agreement within 45 days after the adoption of this Board Report

~~AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the~~

written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the General Counsel to execute the settlement agreement and all ancillary documents required to administer or effectuate the settlement agreement and the lease agreement.

GENERAL CONDITIONS:

Inspector General - Each party to the lease agreement shall acknowledge that, in accordance with 105
~~ILCS 5/31-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct~~