

**APPROVE THE ESTABLISHMENT OF
FRAZIER PROSPECTIVE INTERNATIONAL BACCALAUREATE MAGNET SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

That the Board approve the establishment of the Frazier Prospective International Baccalaureate Magnet School ("Frazier IB School") as a Renaissance Performance School located at 4027 West Grenshaw, Chicago, IL 60624.

DESCRIPTION:

School Designation: Frazier IB School will open in the fall of 2007 as a Small School pursuant to 105 ILCS 5/34-2.4b and also as a Performance School in accordance with Board's Renaissance Schools Policy 05-1076 PQ2 as amended ("Renaissance Policy")

Public Hearing: A public hearing on the opening of Frazier IB School as a Renaissance Performance

accordance with the Renaissance Policy. The hearing was recorded. A summary report of the hearing is available for review.

Request for Proposals: In May 2006, the Office of New Schools issued a Request for Proposals to solicit

FINANCIAL: Using current year financial data, the General Fund cost of 150 students is \$997.00 will be

approximately \$979,750. The financial implications will be addressed during the development of the