

November 15, 2006

**APPROVE THE ESTABLISHMENT OF
AUSTIN POLYTECHNICAL ACADEMY**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

That the Board approve the establishment of the Austin Polytechnical Academy as a Renaissance Performance School located at 891 North Pine, Chicago, IL 60644.

School Designation: Austin Polytechnical Academy will open in the fall of 2007 as a Small School pursuant to 105 ILCS 5/34-2.4b and also as a Performance School in accordance with Board's Renaissance Schools Policy, 05-1026-PO2, as amended ("Renaissance Policy").

Public Hearing: A public hearing on the opening of Austin Polytechnical Academy was held on November 6, 2006 at Austin High School, 231 North Pine, in accordance with the Renaissance Policy. The hearing was recorded. A summary report of the hearing is available for review.

Request for Proposals: In May 2006, the Office of New Schools issued a Request for Proposals to solicit responses from parties interested in starting schools under the Renaissance 2010 Initiative. Proposals to

effectuate the Performance Plan. At a minimum, the Performance Plan will address student academic outcomes and financial and management practices of the school.

FINANCIAL: Using current year financial data, the General Fund cost of 145 students in 2007-08 will be approximately \$1,094,750. The financial implications will be addressed during the development of the 2007-2008 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability

unless an appropriation has been previously made, expenditures beyond FY07 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets.

PERSONNEL IMPLICATIONS: As a Performance School, Austin Polytechnical Academy will employ