

**AMEND BOARD REPORT 03-0225-EX04
APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH NORTH LAWNSDALE
COLLEGE PREPARATORY CHARTER HIGH SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

High School for an additional 5-year period. A new Charter School Agreement applicable to this renewal term is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board

school submissions submitted in 2006, as required by statute, were held on July 21, 2006 and October 19, 2006. An additional public hearing was held on November 9, 2006. The cost of 150 additional

students in 2007-08 will be approximately \$1,812,500. These budget figures are based on the revised per pupil funding amounts released on October 10, 2006.

CHARTER EVALUATION: The Charter School's Office Review Committee ("Committee") has reviewed

The Assessment shall contain the clause that any expenditures beyond the current

fiscal year is deemed to be a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Barbara Eason-Watkins

Barbara L Eason-Watkins

Approved:

Arne Duncan

Arne Duncan

Chief Education Officer

Chief Executive Officer

Approved as to Local Funds *AW*