

**APPROVE ENTERING INTO AN INTERGOVERNMENTAL GRANT AGREEMENT WITH THE CITY OF CHICAGO TO CONSTRUCT A CAMPUS PARK AT BRENTANO ELEMENTARY SCHOOL**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

[REDACTED]

~~FINANCIAL: Unless there are cost overruns, no cost to the Board. If there are overruns:~~

Credit Income to Brentano Elementary School: \$1,152,000.00  
Fiscal Year: FY07  
Budget Classification: 2370-436-000-9567-2007

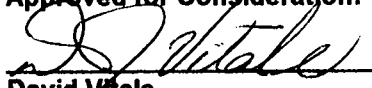
**GENERAL CONDITIONS:**

Inspector General - Each party to each agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts: The agreements shall not be legally binding on the Board if entered into in violation of the provisions~~

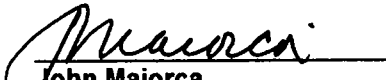
~~of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former Board members~~


Approved for Consideration:


  
David Vitale  
Chief Operating Officer

Approved:

  
Arne Duncan  
Chief Executive Officer

  
John Maiorca  
Chief Financial Officer

Approved as to legal form: 

  
Patrick J. Rocks  
General Counsel