

AMEND BOARD REPORT 05-0727-EX9

AMEND BOARD REPORT 03-0527-EX05

**APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL
AGREEMENT WITH THE KIPP ASCEND ACADEMY CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the granting of a charter and entering into a charter school agreement with the KIPP Ascend

The cost of 80 students in 2003-04 will be approximately \$430,000. The cost of 320 students at full

capacity in 2007-08 will be approximately \$1,700,000. The school will be located at 4320 West Fifth Avenue 715 South Kildare Avenue.

TERM: The term of the KIPP Ascend Academy Charter School charter and agreement will be for five (5) years commencing July 1, 2003 and ending June 30, 2008.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions in the written Charter School Agreement which shall reflect resolution of any and all outstanding issues between the Board and the governing body of the charter school including, but not limited to: site location, enrollment, funding, educational program, financial controls and practices, academic accountability and evaluations.

Authorize the CEO to provide financial assistance for facilities expenses. Authorize the President and