

**AUTHORIZATION TO PURCHASE 6732 SOUTH PAULINA FOR THE
CONSTRUCTION OF A NEW MILES DAVIS ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 6732 South Paulina for the construction of a new Miles Davis Academy.

Academy. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLER: Cathy Cotter
C/o James Romberg
715 Stephen Drive
Palatine, IL 60067-2335.

DESCRIPTION: 970 square foot, single family frame residence on a 3,051 square foot lot in West Englewood. PIN: 20-19-405-034-0000.

PURCHASE PRICE: \$67,500

PURPOSE/USE: To acquire property for the construction of a new Miles Davis Academy.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former ~~Board members during the one year period following expiration or other termination of their terms of~~